

**Maine Revised Statutes**  
**Title 30-A: MUNICIPALITIES AND COUNTIES**  
**Chapter 202: AFFORDABLE HOUSING PARTNERSHIP**

**§5025. ELIGIBILITY REQUIREMENTS**

To be eligible to use money made available by the state authority to a nonprofit corporation for the purpose of this chapter, a nonprofit housing corporation must: [1989, c. 601, Pt. B, §4 (NEW) .]

**1. Develop a plan.** Develop a plan with long-term and short-term goals for developing and providing low-income housing in the region that the nonprofit corporation serves;

[ 1989, c. 601, Pt. B, §4 (NEW) .]

**2. Inventory programs and resources.** Inventory housing programs and agencies in the area served by the nonprofit corporation, including resources for the homeless;

[ 1989, c. 601, Pt. B, §4 (NEW) .]

**3. Prepare plan of coordination.** Prepare for each project funding request a plan for the coordination of housing programs, services and resources in the area served by the nonprofit corporation for that specific project;

[ 1989, c. 601, Pt. B, §4 (NEW) .]

**4. Prepare information.** Prepare information for each project funding request as requested by the authority. At a minimum, a nonprofit housing corporation, before receiving any money to develop affordable housing, shall provide the authority with the following:

A. The number and development costs of units to be developed; [1989, c. 601, Pt. B, §4 (NEW) .]

B. The cost of each unit to the buyer or renter; [1989, c. 601, Pt. B, §4 (NEW) .]

C. The size of each housing unit; [1989, c. 601, Pt. B, §4 (NEW) .]

D. The availability and cost of existing housing in the area; and [1989, c. 601, Pt. B, §4 (NEW) .]

E. Household income in the area served by the proposed project; [1989, c. 601, Pt. B, §4 (NEW) .]

[ 1989, c. 601, Pt. B, §4 (NEW) .]

**5. Report to the authority.** Report annually to the authority with respect to the activities, accomplishments and problems of each corporation. A nonprofit housing corporation shall also provide a copy of its annual report to the authority;

[ 1989, c. 601, Pt. B, §4 (NEW) .]

**6. Comply with rules of the authority.** Comply with the rules of the authority with respect to the use of any money provided by the authority to nonprofit housing corporations with respect to record-keeping and accounting, reporting, reserve fund and other requirements that the authority considers necessary;

[ 1989, c. 601, Pt. B, §4 (NEW) .]

**7. Publish annual report.** Publish a detailed annual report of its activities including income and expenditures for the most recent fiscal year completed. The annual report is a public record; and

[ 1989, c. 601, Pt. B, §4 (NEW) .]

**8. Contract for independent annual audit.** Contract for an independent annual audit of its books and records as required by the authority.

[ 1989, c. 601, Pt. B, §4 (NEW) .]

#### SECTION HISTORY

1989, c. 601, §B4 (NEW) .

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